

STATEMENT OF RECEIPTS AND EXPENDITURES

REGION: REGION XI - DAVAO REGION **CALENDAR YEAR:** 2024
PROVINCE: DAVAO DEL NORTE **QUARTER/**
CITY/MUNICIPALITY: ISLAND GARDEN CITY OF SAMAL **PERIOD COVER:** 1

Period Covered: Q1, 2024

Particulars	Actuals/Target Budget Appropriation	General Fund	SEF	Total	% of General + SEF to Total Income (GF+SEF)
LOCAL SOURCES	204,900,000.00	91,263,916.59	22,086,287.79	113,350,204.38	31.52%
TAX REVENUE	93,408,000.00	50,721,699.41	22,086,287.79	72,807,987.20	20.25%
Real Property Tax	50,000,000.00	15,569,145.36	22,086,287.79	37,655,433.15	10.47%
Tax on Business	31,380,000.00	30,930,910.04	0.00	30,930,910.04	8.60%
Other Taxes	12,028,000.00	4,221,644.01	0.00	4,221,644.01	1.17%
NON-TAX REVENUE	111,492,000.00	40,542,217.18	0.00	40,542,217.18	11.27%
Regulatory Fees (Permits and Licenses)	45,811,000.00	18,791,262.37	0.00	18,791,262.37	5.22%
Service/User Charges (Service Income)	9,852,000.00	7,960,406.77	0.00	7,960,406.77	2.21%
Receipts from Economic Enterprises (Business Income)	54,329,000.00	13,561,544.30	0.00	13,561,544.30	3.77%
Other Receipts (Other General Income)	1,500,000.00	229,003.74	0.00	229,003.74	0.06%
EXTERNAL SOURCES	980,000,000.00	246,277,287.75	0.00	246,277,287.75	68.48%
National Tax Allotment	980,000,000.00	246,172,457.49	0.00	246,172,457.49	68.45%
Other Shares from National Tax Collections	0.00	104,830.26	0.00	104,830.26	0.03%
Inter-Local Transfers	0.00	0.00	0.00	0.00	0.00%
Extraordinary Receipts/Grants/Donations/Aids	0.00	0.00	0.00	0.00	0.00%

TOTAL CURRENT OPERATING INCOME	1,184,900,000.00	337,541,204.34	22,086,287.79	359,627,492.13	100.00%
ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING EXPENDITURES	11,411,588.00	0.00	0.00	0.00	
TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES	1,196,311,588.00	337,541,204.34	22,086,287.79	359,627,492.13	100.00%
LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE)	0.00				
General Public Services	487,882,070.08	82,591,395.33	0.00	82,591,395.33	52.07%
Education, Culture & Sports/Manpower Development	16,511,588.00	0.00	1,812,654.00	1,812,654.00	1.14%
Health, Nutrition & Population Control	79,620,217.38	13,262,319.90	0.00	13,262,319.90	8.36%
Labor and Employment	0.00	0.00	0.00	0.00	0.00%
Housing and Community Development	0.00	0.00	0.00	0.00	0.00%
Social Services and Social Welfare	70,600,409.50	6,433,200.90	0.00	6,433,200.90	4.06%
Economic Services	262,676,813.99	45,301,280.37	0.00	45,301,280.37	28.56%
Debt Service (FE) (Interest Expense & Other Charges)	52,056,410.00	9,204,140.04	0.00	9,204,140.04	5.80%
TOTAL CURRENT OPERATING EXPENDITURES	969,347,508.95	156,792,336.54	1,812,654.00	158,604,990.54	100.00%
NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS	226,964,079.05	180,748,867.80	20,273,633.79	201,022,501.59	0.00%
ADD: NON-INCOME RECEIPTS	0.00				
CAPITAL/INVESTMENT RECEIPTS	0.00	0.00	0.00	0.00	0.00%
Proceeds from Sale of Assets	0.00	0.00	0.00	0.00	0.00%
Proceeds from Sale of Debt Securities of Other Entities	0.00	0.00	0.00	0.00	0.00%
Collection of Loans Receivables	0.00	0.00	0.00	0.00	0.00%
RECEIPTS FROM LOANS AND BORROWINGS (Payable)	0.00	12,361,677.07	0.00	12,361,677.07	100.00%
Acquisition of Loans	0.00	12,361,677.07	0.00	12,361,677.07	100.00%
Issuance of Bonds	0.00	0.00	0.00	0.00	0.00%
OTHER NON-INCOME RECEIPTS	0.00	8,467,021.07	0.00	8,467,021.07	
TOTAL NON-INCOME RECEIPTS	0.00	20,828,698.14	0.00	20,828,698.14	100.00%
ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY	0.00	0.00	0.00	0.00	
TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES	0.00	20,828,698.14	0.00	20,828,698.14	100.00%
LESS: NON-OPERATING EXPENDITURES	0.00				
CAPITAL/INVESTMENT EXPENDITURES	181,161,852.37	22,577,231.71	90,702.76	22,667,934.47	100.00%
Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay)	181,161,852.37	22,577,231.71	90,702.76	22,667,934.47	100.00%
Purchase of Debt Securities of Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00%
Grant/Make Loan to Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00%

DEBT SERVICE (Principal Cost)	43,231,570.00	14,807,004.06	0.00	14,807,004.06	100.00%
Payment of Loan Amortization	43,231,570.00	14,807,004.06	0.00	14,807,004.06	100.00%
Retirement/Redemption of Bonds/Debt Securities	0.00	0.00	0.00	0.00	0.00%
OTHER NON-OPERATING EXPENDITURES	0.00	6,865,598.20	0.00	6,865,598.20	
TOTAL NON-OPERATING EXPENDITURES	224,393,422.37	44,249,833.97	90,702.76	44,340,536.73	
NET INCREASE/(DECREASE) IN FUNDS	2,570,656.68	157,327,731.97	20,182,931.03	177,510,663.00	
ADD: CASH BALANCE, BEGINNING	554,588,464.20	527,228,679.47	27,359,784.73	554,588,464.20	
FUND/CASH AVAILABLE	557,159,120.88	684,556,411.44	47,542,715.76	732,099,127.20	
Less: Payment of Prior Year/s Accounts Payable	76,017,281.79	74,441,875.90	1,575,405.89	76,017,281.79	
CONTINUING APPROPRIATION	475,619,617.16	25,978,892.83	480,601.01	26,459,493.84	
ADD: ADVANCE PAYMENT FOR RPT	0.00	608,730.58	866,793.41	1,475,523.99	
FUND/CASH BALANCE, END	5,522,221.93	584,744,373.29	46,353,502.27	631,097,875.56	0.00%

FUND/CASH BALANCE, END	584,744,373.29	46,353,502.27	631,097,875.56
Amount set aside to finance projects with appropriations			
provided in the previous years (Continuing appropriations)	0.00	0.00	0.00
Amount set aside for payment of Accounts Payable	0.00	0.00	0.00
Amount set aside for Obligation not yet Due and Demandable	0.00	0.00	0.00
Amount Available for appropriations/operations	584,744,373.29	46,353,502.27	631,097,875.56

Total Assets (net of accumulated depreciation)	3,160,296,050.81
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Prepared by:

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