

**STATEMENT OF RECEIPTS AND EXPENDITURES**

**REGION:** REGION XI - DAVAO  
**PROVINCE:** DAVAO DEL NORTE  
**CITY/MUNICIPALITY:** ISLAND GARDEN CITY OF SAMAL

**CALENDAR YEAR:** 2023  
**QUARTER/ PERIOD COVER:** 2

Particulars	Income/Target Budget Appropriation	General Fund	SEF	Total	% of General + SEF to Total Income(GF+SEF)
<b>LOCAL SOURCES</b>	174,700,000.00	135,405,346.16	23,578,436.91	158,983,783.07	25.50%
<b>TAX REVENUE</b>	82,078,000.00	57,997,882.39	23,138,826.97	81,136,709.36	13.01%
Real Property Tax	42,000,000.00	16,197,396.68	23,138,826.97	39,336,223.65	6.31%
Tax on Business	29,035,000.00	31,480,738.77	0.00	31,480,738.77	5.05%
Other Taxes	11,043,000.00	10,319,746.94	0.00	10,319,746.94	1.66%
<b>NON-TAX REVENUE</b>	92,622,000.00	77,407,463.77	439,609.94	77,847,073.71	12.49%
Regulatory Fees (Permits and Licenses)	40,504,500.00	34,466,704.25	0.00	34,466,704.25	5.53%
Service/User Charges (Service Income)	9,588,500.00	7,659,276.64	0.00	7,659,276.64	1.23%
Receipts from Economic Enterprises (Business Income)	40,529,000.00	34,692,544.25	0.00	34,692,544.25	5.56%
Other Receipts (Other General Income)	2,000,000.00	588,938.63	439,609.94	1,028,548.57	0.16%
<b>EXTERNAL SOURCES</b>	932,767,410.00	464,475,047.52	0.00	464,475,047.52	74.50%
National Tax Allotment	932,267,410.00	464,475,047.52	0.00	464,475,047.52	74.50%
Other Shares from National Tax Collections	500,000.00	0.00	0.00	0.00	0.00%
Inter-Local Transfers	0.00	0.00	0.00	0.00	0.00%
Extraordinary Receipts/Grants/Donations/Aids	0.00	0.00	0.00	0.00	0.00%
<b>TOTAL CURRENT OPERATING INCOME</b>	1,107,467,410.00	599,880,393.68	23,578,436.91	623,458,830.59	100.00%
<b>ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING EXPENDITURES</b>	65,237,286.04	0.00	0.00	0.00	
<b>TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES</b>	1,172,704,696.04	599,880,393.68	23,578,436.91	623,458,830.59	100.00%
<b>LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE)</b>	0.00				
General Public Services	522,293,984.26	209,950,126.89	0.00	209,950,126.89	54.89%
Education, Culture & Sports/Manpower Development	16,502,369.27	0.00	10,142,951.94	10,142,951.94	2.65%
Health, Nutrition & Population Control	72,637,136.10	28,842,670.48	0.00	28,842,670.48	7.54%
Labor and Employment	0.00	0.00	0.00	0.00	0.00%
Housing and Community Development	0.00	0.00	0.00	0.00	0.00%
Social Services and Social Welfare	48,723,184.74	12,693,233.87	0.00	12,693,233.87	3.32%
Economic Services	260,605,596.97	106,783,769.44	0.00	106,783,769.44	27.92%
Debt Service (FE) (Interest Expense & Other Charges)	53,167,184.00	14,083,904.40	0.00	14,083,904.40	3.68%
<b>TOTAL CURRENT OPERATING EXPENDITURES</b>	973,929,455.34	372,353,705.08	10,142,951.94	382,496,657.02	100.00%
<b>NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS</b>	198,775,240.70	227,526,688.60	13,435,484.97	240,962,173.57	-0.00%
<b>ADD: NON-INCOME RECEIPTS</b>	0.00				

CAPITAL/INVESTMENT RECEIPTS	0.00	0.00	0.00	0.00	0.00%
Proceeds from Sale of Assets	0.00	0.00	0.00	0.00	0.00%
Proceeds from Sale of Debt Securities of Other Entities	0.00	0.00	0.00	0.00	0.00%
Collection of Loans Receivables	0.00	0.00	0.00	0.00	0.00%
RECEIPTS FROM LOANS AND BORROWINGS (Payable)	0.00	148,372,712.17	0.00	148,372,712.17	100.00%
Acquisition of Loans	0.00	148,372,712.17	0.00	148,372,712.17	100.00%
Issuance of Bonds	0.00	0.00	0.00	0.00	0.00%
OTHER NON-INCOME RECEIPTS	0.00	18,357,070.13	0.00	18,357,070.13	
TOTAL NON-INCOME RECEIPTS	0.00	166,729,782.30	0.00	166,729,782.30	100.00%
ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY	37,512,000.00	0.00	0.00	0.00	
TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES	37,512,000.00	166,729,782.30	0.00	166,729,782.30	100.00%
LESS: NON-OPERATING EXPENDITURES	0.00				
CAPITAL/INVESTMENT EXPENDITURES	182,118,425.00	6,587,219.80	673,971.29	7,261,191.09	100.00%
Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay)	182,118,425.00	6,587,219.80	673,971.29	7,261,191.09	100.00%
Purchase of Debt Securities of Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00%
Grant/Make Loan to Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00%
DEBT SERVICE (Principal Cost)	45,395,630.00	16,398,296.40	0.00	16,398,296.40	100.00%
Payment of Loan Amortization	45,395,630.00	16,398,296.40	0.00	16,398,296.40	100.00%
Retirement/Redemption of Bonds/Debt Securities	0.00	0.00	0.00	0.00	0.00%
OTHER NON-OPERATING EXPENDITURES	0.00	9,639,313.63	0.00	9,639,313.63	
TOTAL NON-OPERATING EXPENDITURES	227,514,055.00	32,624,829.83	673,971.29	33,298,801.12	
NET INCREASE/(DECREASE) IN FUNDS	8,773,185.70	361,631,641.07	12,761,513.68	374,393,154.75	
ADD: CASH BALANCE, BEGINNING	660,824,256.67	611,147,362.00	49,676,894.67	660,824,256.67	
FUND/CASH AVAILABLE	669,597,442.37	972,779,003.07	62,438,408.35	1,035,217,411.42	
Less: Payment of Prior Year/s Accounts Payable	250,230,399.58	235,632,221.01	14,598,178.57	250,230,399.58	
CONTINUING APPROPRIATION	659,024,897.04	40,981,245.26	635,077.35	41,616,322.61	
ADD: ADVANCE PAYMENT FOR RPT	0.00	937,598.55	1,339,426.48	2,277,025.03	
FUND/CASH BALANCE, END	-239,657,854.25	697,103,135.35	48,544,578.91	745,647,714.26	0.00%

FUND/CASH BALANCE, END	697,103,135.35	48,544,578.91	745,647,714.26
Amount set aside to finance projects with appropriations			
provided in the previous years (Continuing appropriations)	0.00	0.00	0.00
Amount set aside for payment of Accounts Payable	0.00	0.00	0.00
Amount set aside for Obligation not yet Due and Demandable	0.00	0.00	0.00
Amount Available for appropriations/operations	697,103,135.35	48,544,578.91	745,647,714.26

Total Assets (net of accumulated depreciation)	2,973,713,092.35
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Prepared by:

  
**CORSIGA, MARITES DE LA TORRE**  
 ( Local Treasury Operations Officer III )

Certified by:

  
**CABALLERO, MERLINA GERMINO**  
 ( City Treasurer )

Office of the City Treasurer



**BADILLES LEA BASTASA**  
Adiminstrative Office V

Office of the City Budget Officer

Office of the City Treasurer



**CAMASO JEMELITA QUEZADA**  
City Budget Officer

Office of the City Budget Officer

**NOTES TO FINANCIAL**

LGU: Samal City, Davao Del Norte

PERIOD COVERED: Q2,2023

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