



ISLAND GARDEN CITY OF SAMAL
Consolidated Statement of Cash Flows
For the quarter ended March 31, 2022

Particulars	Total	General Fund	Special Education Fund	Trust Fund
Cash Flows from Operating Activities				
<i>Cash Inflows</i>				
Collection from taxpayers	16,379,897.58	15,196,494.88	1,183,402.70	-
Share from Internal Revenue Allotment	272,496,882.00	272,496,882.00	-	-
Receipts from business/service income	54,882,197.75	54,882,197.75	-	-
Interest Income	330,255.28	330,255.28	-	-
Other Receipts	67,430,243.26	45,761,359.43	16,823,207.36	4,845,676.47
Total Cash Inflows	411,519,475.87	388,667,189.34	18,006,610.06	4,845,676.47
<i>Cash Outflows</i>				
Payment of expenses	25,268,858.60	25,268,858.60	-	-
Payments to suppliers and creditors	79,772,418.51	73,141,108.35	313,059.13	6,318,251.03
Payments to employees	103,719,026.48	103,664,513.48	-	54,513.00
Other Expenses	10,757,267.48	9,994,372.79	1,395,121.37	(632,226.68)
Total Cash Outflows	219,517,571.07	212,068,853.22	1,708,180.50	5,740,537.35
Net Cash Flows from Operating Activities	192,001,904.80	176,598,336.12	16,298,429.56	(894,860.88)
Cash Flows from Investing Activities				
<i>Cash Inflows</i>				
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-	-	-
Collection of Principal on Loans to other entities	1,321,345.68	1,321,345.68	-	-
Total Cash Inflows	1,321,345.68	1,321,345.68	-	-
<i>Cash Outflows</i>				
Purchase/Construction of Property, Plant and Equipment	39,922,799.24	33,874,947.54	5,591,652.64	456,199.06
Purchase of Bearer Biological Assets	-	-	-	-
Grant of Loans	450,125.00	450,125.00	-	-
Total Cash Outflows	40,372,924.24	34,325,072.54	5,591,652.64	456,199.06
Net Cash Flows from Investing Activities	(39,051,578.56)	(33,003,726.86)	(5,591,652.64)	(456,199.06)
Cash Flows from Financing Activities				
<i>Cash Inflows</i>				
Proceeds from Loans	-	-	-	-
Total Cash Inflows	-	-	-	-
<i>Cash Outflows</i>				
Payment of loan amortization	7,536,665.61	7,536,665.61	-	-
Total Cash Outflows	7,536,665.61	7,536,665.61	-	-
Net Cash Flows from Financing Activities	(7,536,665.61)	(7,536,665.61)	-	-
Total Cash Provided by Operating, Investing and Financing Activities	145,413,660.63	136,057,943.65	10,706,776.92	(1,351,059.94)
Add: Cash at the Beginning of the year	482,495,426.31	390,633,667.67	40,306,981.18	51,554,777.46
Cash Balance at the End of the Quarter	627,909,086.94	526,691,611.32	51,013,758.10	50,203,717.52

Certified Correct:

GLADYS P. HURAÑO, CPA
City Accountant