

BUREAU OF LOCAL GOVERNMENT FINANCE
DEPARTMENT OF FINANCE
STATEMENT OF RECEIPTS AND EXPENDITURES

LGU: ISLAND GARDEN CITY OF SAMAL

Period Covered: Q3, 2020

Particulars	Income/Target Budget Appropriation	General Fund	SEF	Total	% of General + SEF to Total Income(GF+SEF)
LOCAL SOURCES	161,000,000.00	85,964,700.34	16,432,150.48	102,396,850.82	14.38%
TAX REVENUE	74,730,000.00	47,442,696.75	16,428,843.48	63,871,540.23	8.97%
Real Property Tax	34,000,000.00	11,500,190.44	16,428,843.48	27,929,033.92	3.92%
Tax on Business	29,940,000.00	28,593,384.73	0.00	28,593,384.73	4.02%
Other Taxes	10,790,000.00	7,349,121.58	0.00	7,349,121.58	1.03%
NON-TAX REVENUE	86,270,000.00	38,522,003.59	3,307.00	38,525,310.59	5.41%
Regulatory Fees (Permits and Licenses)	23,726,250.00	14,162,032.66	0.00	14,162,032.66	1.99%
Service/User Charges (Service Income)	20,888,750.00	10,045,992.76	0.00	10,045,992.76	1.41%
Receipts from Economic Enterprises (Business Income)	38,655,000.00	12,508,652.23	0.00	12,508,652.23	1.76%
Other Receipts (Other General Income)	3,000,000.00	1,805,325.94	3,307.00	1,808,632.94	0.25%
EXTERNAL SOURCES	726,000,000.00	609,485,864.56	0.00	609,485,864.56	85.62%
Internal Revenue Allotment	725,000,000.00	548,394,430.50	0.00	548,394,430.50	77.03%
Other Shares from National Tax Collections	1,000,000.00	158,719.06	0.00	158,719.06	0.02%
Inter-Local Transfers	0.00	0.00	0.00	0.00	0.00%
Extraordinary Receipts/Grants/Donations/Aids	0.00	60,932,715.00	0.00	60,932,715.00	8.56%
TOTAL CURRENT OPERATING INCOME	887,000,000.00	695,450,564.90	16,432,150.48	711,882,715.38	100.00%


ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING EXPENDITURES	184,827,997.50	0.00	0.00	0.00	
TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES	1,071,827,997.50	695,450,564.90	16,432,150.48	711,882,715.38	100.00%
LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE)					
General Public Services	396,055,026.28	221,372,067.42	0.00	221,372,067.42	48.08%
Education, Culture & Sports/Manpower Development	1,156,016.40	0.00	275,511.69	275,511.69	0.06%
Health, Nutrition & Population Control	173,060,345.53	119,125,179.40	0.00	119,125,179.40	25.87%
Labor and Employment	0.00	0.00	0.00	0.00	0.00%
Housing and Community Development	0.00	0.00	0.00	0.00	0.00%
Social Services and Social Welfare	58,741,395.30	28,055,955.00	0.00	28,055,955.00	6.09%
Economic Services	170,824,050.53	85,104,371.75	0.00	85,104,371.75	18.48%
Debt Service (FE) (Interest Expense & Other Charges)	16,637,284.94	6,509,390.35	0.00	6,509,390.35	1.41%
TOTAL CURRENT OPERATING EXPENDITURES	816,474,118.98	460,166,963.92	275,511.69	460,442,475.61	100.00%
NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS	255,353,878.52	235,283,600.98	16,156,638.79	251,440,239.77	-0.00%
ADD: NON-INCOME RECEIPTS					
CAPITAL/INVESTMENT RECEIPTS	0.00	0.00	0.00	0.00	0.00%
Proceeds from Sale of Assets	0.00	0.00	0.00	0.00	0.00%
Proceeds from Sale of Debt Securities of Other Entities	0.00	0.00	0.00	0.00	0.00%
Collection of Loans Receivables	0.00	0.00	0.00	0.00	0.00%
RECEIPTS FROM LOANS AND BORROWINGS (Payable)	0.00	33,902,033.65	0.00	33,902,033.65	100.00%
Acquisition of Loans	0.00	33,902,033.65	0.00	33,902,033.65	100.00%
Issuance of Bonds	0.00	0.00	0.00	0.00	0.00%

OTHER NON-INCOME RECEIPTS	0.00	22,662,616.58	0.00	22,662,616.58	
TOTAL NON-INCOME RECEIPTS	0.00	56,564,650.23	0.00	56,564,650.23	100.00%
ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY	67,768,554.50	0.00	0.00	0.00	
TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES	67,768,554.50	56,564,650.23	0.00	56,564,650.23	100.00%
LESS: NON-OPERATING EXPENDITURES					
CAPITAL/INVESTMENT EXPENDITURES	217,522,879.54	17,508,661.26	754,471.20	18,263,132.46	100.00%
Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay)	217,522,879.54	17,508,661.26	754,471.20	18,263,132.46	100.00%
Purchase of Debt Securities of Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00%
Grant/Make Loan to Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00%
DEBT SERVICE (Principal Cost)	25,539,754.02	19,917,464.48	0.00	19,917,464.48	100.00%
Payment of Loan Amortization	25,539,754.02	19,917,464.48	0.00	19,917,464.48	100.00%
Retirement/Redemption of Bonds/Debt Securities	0.00	0.00	0.00	0.00	0.00%
OTHER NON-OPERATING EXPENDITURES	0.00	8,141,743.32	0.00	8,141,743.32	
TOTAL NON-OPERATING EXPENDITURES	243,062,633.56	45,567,869.06	754,471.20	46,322,340.26	
NET INCREASE/(DECREASE) IN FUNDS	80,059,799.46	246,280,382.15	15,402,167.59	261,682,549.74	
ADD: CASH BALANCE, BEGINNING	405,353,721.94	377,695,360.65	27,658,361.29	405,353,721.94	
FUND/CASH AVAILABLE	485,413,521.40	623,975,742.80	43,060,528.88	667,036,271.68	
Less: Payment of Prior Year/s Accounts Payable	99,681,070.48	93,243,166.03	6,437,904.45	99,681,070.48	
CONTINUING APPROPRIATION	462,321,351.81	40,723,021.42	831,421.81	41,554,443.23	
ADD: ADVANCE PAYMENT FOR RPT	0.00	0.00	0.00	0.00	
FUND/CASH BALANCE, END	-76,588,900.89	490,009,555.35	35,791,202.62	525,800,757.97	0.00%

FUND/CASH BALANCE, END	490,009,555.35	35,791,202.62	525,800,757.97
Amount set aside to finance projects with appropriations			
provided in the previous years (Continuing appropriations)	0.00	0.00	0.00
Amount set aside for payment of Accounts Payable	0.00	0.00	0.00
Amount set aside for Obligation not yet Due and Demandable	0.00	0.00	0.00
Amount Available for appropriations/operations	490,009,555.35	35,791,202.62	525,800,757.97

Total Assets (net of accumulated depreciation)	0.00
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Certified Correct:


MERLINA G. CABALLERO, CPA
 City Treasurer
 City Treasurer