



**ISLAND GARDEN CITY OF SAMAL**  
**Consolidated Statement of Cash Flows**  
**For the quarter ended December 31, 2020**

Particulars	Total	General Fund	Special Education Fund	Trust Fund
<b>Cash Flows from Operating Activities</b>				
<i>Cash Inflows</i>				
Collection from taxpayers	25,296,817.07	23,157,403.15	2,139,413.92	-
Share from Internal Revenue Allotment	731,192,574.00	731,192,574.00	-	-
Receipts from business/service income	77,303,988.05	77,303,988.05	-	-
Interest Income	2,312,780.10	2,290,759.94	22,020.16	-
Other Receipts	357,655,160.49	199,956,829.75	21,751,403.03	135,946,927.71
<b>Total Cash Inflows</b>	<b>1,193,761,319.71</b>	<b>1,033,901,554.89</b>	<b>23,912,837.11</b>	<b>135,946,927.71</b>
<i>Cash Outflows</i>				
Payment of expenses	44,663,705.78	44,663,705.78	-	-
Payments to suppliers and creditors	321,356,820.01	189,835,426.60	2,336,261.16	129,185,132.25
Payments to employees	453,306,678.52	452,604,618.52	702,060.00	-
Other Expenses	99,963,422.65	193,316,101.68	1,676,842.23	(95,029,521.26)
<b>Total Cash Outflows</b>	<b>919,290,626.96</b>	<b>880,419,852.58</b>	<b>4,715,163.39</b>	<b>34,155,610.99</b>
<b>Net Cash Flows from Operating Activities</b>	<b>274,470,692.75</b>	<b>153,481,702.31</b>	<b>19,197,673.72</b>	<b>101,791,316.72</b>
<b>Cash Flows from Investing Activities</b>				
<i>Cash Inflows</i>				
Collection of Principal on Loans to other entities	5,425,164.44	5,425,164.44	-	-
<b>Total Cash Inflows</b>	<b>5,425,164.44</b>	<b>5,425,164.44</b>	<b>-</b>	<b>-</b>
<i>Cash Outflows</i>				
Purchase/Construction of Property, Plant and Equipment	239,781,662.07	184,372,468.44	14,052,248.09	41,356,945.54
Purchase of Bearer Biological Assets	1,400,000.00	1,400,000.00	-	-
Grant of Loans	666,915.61	666,915.61	-	-
<b>Total Cash Outflows</b>	<b>241,848,577.68</b>	<b>186,439,384.05</b>	<b>14,052,248.09</b>	<b>41,356,945.54</b>
<b>Net Cash Flows from Investing Activities</b>	<b>(236,423,413.24)</b>	<b>(181,014,219.61)</b>	<b>(14,052,248.09)</b>	<b>(41,356,945.54)</b>
<b>Cash Flows from Financing Activities</b>				
<i>Cash Inflows</i>				
Proceeds from Loans	79,461,654.27	79,461,654.27	-	-
<b>Total Cash Inflows</b>	<b>79,461,654.27</b>	<b>79,461,654.27</b>	<b>-</b>	<b>-</b>
<i>Cash Outflows</i>				
Payment of loan amortization	28,407,931.38	28,407,931.38	-	-
<b>Total Cash Outflows</b>	<b>28,407,931.38</b>	<b>28,407,931.38</b>	<b>-</b>	<b>-</b>
<b>Net Cash Flows from Financing Activities</b>	<b>51,053,722.89</b>	<b>51,053,722.89</b>	<b>-</b>	<b>-</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>89,101,002.40</b>	<b>23,521,205.59</b>	<b>5,145,425.63</b>	<b>60,434,371.18</b>
<b>Add: Cash at the Beginning of the year</b>	<b>474,658,249.57</b>	<b>387,434,096.67</b>	<b>28,254,272.28</b>	<b>58,969,880.62</b>
<b>Cash Balance at the End of the Quarter</b>	<b>563,759,251.97</b>	<b>410,955,302.26</b>	<b>33,399,697.91</b>	<b>119,404,251.80</b>

Certified Correct:

  
**GLADYS P. HURAÑO, CPA**  
 City Accountant