



Republic of the Philippines  
Province of Davao del Norte  
*ISLAND GARDEN CITY OF SAMAL*

**OFFICE OF THE CITY MAYOR**

February 18, 2019

**WILFREDO A. BALAYE**  
**President**

MINDANAO CONSTRUCTION SERVICES & LAND DEVELOPMENT CORPORATION  
Door C TMNT Bldg. #8 Doña Vicenta St. J.P. Laurel avenue Bajada, Davao City

**NOTICE OF AWARD**

**Sir:**

Pursuant to the Resolution of Award by the Bids and Awards Committee (BAC) of LGU-IGaCoS, the contract **RE: DEVELOPMENT OF BEACH PARK at Poblacion Kaputian, Beach Park, IGACOS having an Approved Budget for the contract of PhP19,782,908.69** is awarded to your company based on your bid (As Read) in the amount of **Nineteen Million Seven Hundred Fifty One Thousand Seven Hundred Seventy Four Pesos and 93/100 Centavos (PhP 19,751,774.93)** to be completed within Two Hundred Ten (210) calendar days and shall be executed in accordance with the item specifications on the contract set by the Implementing Agency and in conformity with IRR of Republic Act 9184 known as "Government Procurement Reform Act".

In order to facilitate the processing of the Contract and Agreement, you are hereby required to submit the performance security in an amount equal to a percentage of the total contract price in accordance with the following schedule;

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Ten Percent (10%)
b) Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, If issued by a Foreign Bank.	Ten Percent (10%)
c) Surety Bond callable upon demand issued by a Surety or Insurance Company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security

Non- posting and submission of the above-mentioned required documents within ten(10) calendar days shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please signify your acceptance of award by affixing your signature below.

Very Truly Yours,

**AL DAVID T. UY**  
City Mayor

Date Approved: \_\_\_\_\_  
Note: \_\_\_\_\_  
Date Forwarded to \_\_\_\_\_

Conformed:

\_\_\_\_\_  
(Signature over printed name)  
Date: \_\_\_\_\_

Form of Per. \_\_\_\_\_  
OR # & Date: \_\_\_\_\_  
Amount: \_\_\_\_\_  
Issued at: \_\_\_\_\_